

Pine Bluff

Year	Net Income	Expenses	Gross Income	Notes
2025	\$ 0	\$ 0	\$ 0	No dredging reported YTD.
2024	\$ 71,680	\$ 0	\$ 71,680	
2023	\$ 70,921	\$ 0	\$ 70,921	
2022	\$ 76,781	\$ 0	\$ 76,781	
2021	\$ 111,997	\$ 0	\$ 111,997	
2020	\$ 148,690	\$ 0	\$ 148,690	

Summary / Notes: Contract ends last day of May 2028. April 10, 2023 contract was extended next 5 year term and increased to .13 / salable ton. Guaranteed royalty payment minimum of 240,000. tons continued. \$31,200. per year minimum paid on anniversary of lease year’s end if no royalties due. Year = June to end of May. Exclusive rights.